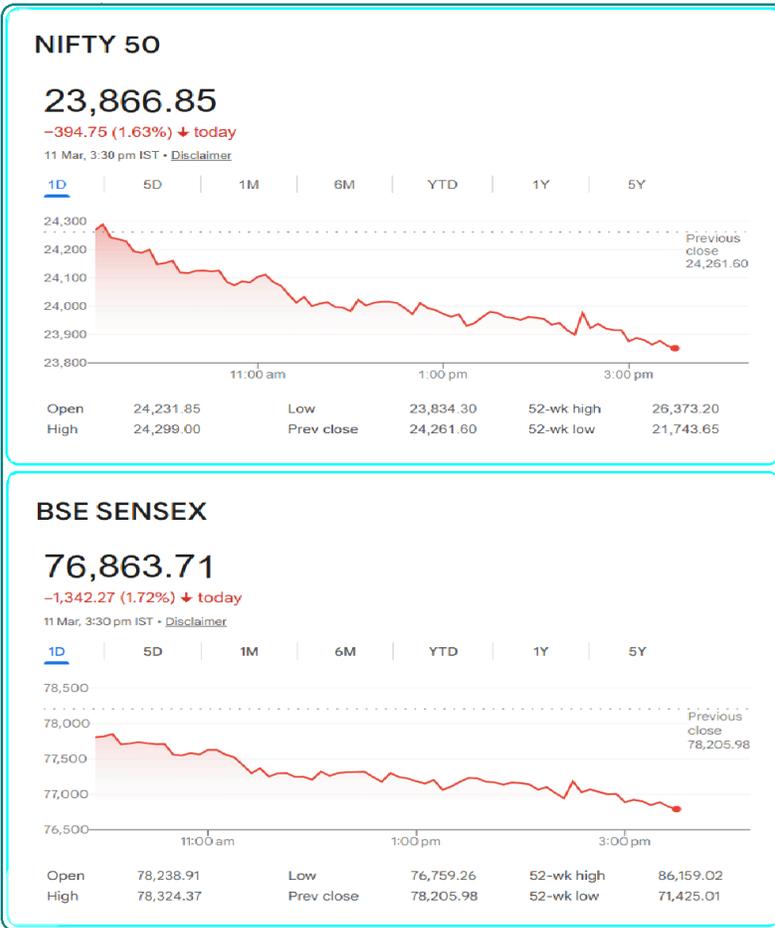


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23866.85	24261.60	<b>-1.63%</b>
<b>S&amp;P BSE SENSEX</b>	76863.71	78205.98	<b>-1.72%</b>
<b>NIFTY MID100</b>	56461.10	57177.65	<b>-1.25%</b>
<b>NIFTY SML100</b>	16414.85	16473.80	<b>-0.36%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity benchmarks ended with major losses, dragged down by profit booking in select heavyweight stocks from the auto and banking sectors. Market sentiment remained subdued as persistent foreign institutional investor (FII) outflows and lingering geopolitical uncertainties continued to weigh on investor confidence. The Nifty ended below the 23,900 level.
- The S&P BSE Sensex tumbled 1,342.27 points or 1.72% to 76,863.71. The Nifty 50 index slumped 394.75 points or 1.63% to 23,866.85.
- The S&P BSE Mid-Cap index tumbled 1.13% and the S&P BSE Small-Cap index shed 0.32%.
- Among the sectoral indices, the Nifty Pharma index (up 0.41%), the Nifty Oil & Gas index (up 0.18%) and the Nifty Healthcare index (up 0.14%) index (up 0.84%) outperformed the Nifty 50 index. Meanwhile the Nifty Auto index (down 3.15%), the Nifty Private Bank index (down 2.41%) and the Nifty Financial Services index (down 2.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **20410** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **WIPRO, DRREDDY, TATAPOWER**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **March** series has been witnessed in **MARICO, ETERNAL**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55735.75	56950.80	-2.13%
NIFTY AUTO	25926.00	26770.55	-3.15%
NIFTY FMCG	49059.70	49603.55	-1.10%
NIFTY IT	29651.70	30024.00	-1.24%
NIFTY METAL	11822.10	11868.50	-0.39%
NIFTY PHARMA	23348.05	23253.65	0.41%
NIFTY REALTY	731.40	744.15	-1.71%
BSE CG	69323.22	70054.29	-1.04%
BSE CD	56620.94	57295.47	-1.18%
BSE Oil & GAS	27355.02	27229.62	0.46%
BSE POWER	6884.52	6881.90	0.04%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	55025.37	54248.39	1.43%
HANG SENG	25898.76	25959.90	-0.24%
STRAITS TIMES	4863.81	4860.64	0.07%
SHANGHAI	4133.43	4123.14	0.25%
KOSPI	5609.95	5532.59	1.40%
JAKARTA	7389.40	7440.91	-0.69%
TAIWAN	34114.19	32771.87	4.10%
KLSE COMPOSITE	1708.78	1701.68	0.42%
ALL ORDINARIES	8976.80	8924.20	0.59%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110325.31	114279.83
NSE F&O	181387.46	220871.66

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	6267.31

(Source: [NSE](#))

## Corporate News

- Bajaj Auto** is considering a new manufacturing plant outside Maharashtra for its electric scooter Chetak. This move follows concerns about incentives under the Maharashtra government's electric vehicle policy. The company is reviewing existing facilities and potential new sites. A decision on the plant's location is expected by June. This expansion aims to bolster Bajaj Auto's electric vehicle business.
- Adani Total Gas Limited** said domestic piped natural gas (PNG) and compressed natural gas (CNG) for transport have been allocated priority under a recent government order, even as curbs by some suppliers following Middle East tensions have affected the company's supplies to industrial customers.
- Jindal Steel** has emerged as the preferred bidder for the Thakurani A1 iron ore block in Odisha. This acquisition will bolster the company's iron ore supply as it expands its Angul plant capacity. The mine holds over 50 million tonnes of iron ore. Jindal Steel committed a premium of 101.20% to secure the block.
- Bharat Forge** has opened a new landing gear components machining facility in Pune. This facility is a collaboration with France-based Liebherr-Aerospace. It makes Bharat Forge one of the first Indian companies with OEM-approved landing gear machining capabilities. The new unit will produce high-precision components for civil and military aviation.
- NTPC Green Energy** said that its arm NTPC Renewable Energy has begun the supply of electricity from a 270-MW unit, which is part of a 1,200-MW solar PV project in Gujarat.
- TVS Supply Chain Solutions** announced the setup of a 40,000 sq. ft. warehousing facility at the Free Trade and Warehousing Zone (FTWZ) in Mannur Village, about 30 km from Chennai.
- RailTel Corporation of India** has received the Letter of Intent (LoI) from Power Grid Corporation of India for an order estimated at Rs 115.20 crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JIOFIN	238.70	236.00	<b>1.14%</b>
DRREDDY	1325.50	1314.60	<b>0.83%</b>
SUNPHARMA	1825.90	1812.80	<b>0.72%</b>
COALINDIA	446.75	443.55	<b>0.72%</b>
NTPC	379.90	377.30	<b>0.69%</b>

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	893.65	939.80	<b>-4.91%</b>
AXISBANK	1255.80	1314.70	<b>-4.48%</b>
BAJAJFINSV	1795.30	1867.80	<b>-3.88%</b>
M&M	3168.20	3293.70	<b>-3.81%</b>
EICHERMOT	7253.50	7536.50	<b>-3.76%</b>

(Source: [Moneycontrol](#))

- **Dilip Buildcon** has secured a letter of intent (LoI) worth Rs 1,850 crore from REC Power Development and Consultancy (RECPDCL) to develop a 400 kV substation at Mekhali along with associated transmission lines in Belagavi district, Karnataka.
- **Hester Biosciences** said that its board has approved the divestment of 43.81% equity shareholding in its subsidiary Texas Lifesciences (TLPL), by way of transfer/sale of shares to the existing promoter shareholders of the TLPL.

- **Infosys** announced a strategic collaboration with Incora, a supply chain solutions provider in the aerospace and defense industry, to advance the use of artificial intelligence across Incora's global supply chain operations.
- **H.G. Infra Engineering** announced that it has secured an order worth Rs 401.33 crore from Anuppur Thermal Energy (MP) in Madhya Pradesh.
- **Brigade Enterprises** announced the launch of a 25-acre Brigade Industrial Park near Kempegowda International Airport, Bengaluru.
- **Waaree Renewable Technologies** said that it has signed a contract to execute engineering, procurement and construction (EPC) works for a ground-mounted solar photovoltaic (PV) plant with a capacity of 300 MWac/420 MWp.
- **Varun Beverages** has approved the acquisition of additional 23% equity share capital of Jager Renewables Two (a special purpose vehicle engaged to generate & supply solar power to consumers in the state of Rajasthan) to obtain solar power for captive consumption, for a consideration of Rs. 7.05 crore. Post acquisition, the company shall hold 49% stake in Jager Renewables Two.
- **Ceigall India** said that its joint venture (JV) with Sushee Infra & Mining (SIML) has emerged as lowest bidder (L1) for a road construction project in Arunachal Pradesh (AP).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. existing home sales jumped by 1.7% to an annual rate of 4.09 million in February after plunging by 5.9% to an upwardly revised rate of 4.02 million in January.
- Germany's annual inflation rate eased to 1.9% in February 2026 from 2.1% in January. On a monthly basis, the CPI increased 0.2%, following a 0.1% rise in January.
- Japan's producer prices rose 2.0% yoy in February 2026, slowing from a 2.3% increase in the prior month. Monthly, producer prices edged down 0.1%, after a 2.0% gain in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 86.42/bbl (IST 17:00).
- INR weakened to Rs. 92.05 from Rs. 91.82 against each US\$ resulting in daily change of 0.25%.
- India's state-owned oil marketing companies (OMCs) could face heightened margin pressure and cash-flow volatility as global energy prices rise while domestic fuel prices remain largely unchanged.
- The Centre relaxed rules on foreign direct investment (FDI) from countries bordering India, easing restrictions and introducing a time-bound approval system for proposals in critical sectors. The long-awaited move is expected to pave the way for FDI from China and bolster India's manufacturing push. Also approved were amendments in the Insolvency and Bankruptcy Code.
- The Indian government is exploring new insurance schemes to aid exporters impacted by the West Asia crisis. An inter-ministerial group is actively monitoring the situation and consulting with the Export Credit Guarantee Corporation. Shipping lines are advised against opportunistic pricing. Guidelines are being issued for returning export cargo.
- In a significant update, India's fiscal deficit projections for the next three years have been adjusted, with the government raising the expected deficit as a proportion of GDP for the fiscal years 2022-23, 2023-24, and 2024-25. This revision comes in light of adopting a new base year for GDP calculations, providing a refreshed perspective on the country's economic dynamics.
- India anticipates a record wheat harvest of 120.21 million tonnes in the 2025-26 crop year. This marks a significant increase from the previous year. Overall rabi crop production is also projected to rise. Pulses output is expected to grow substantially, helping to bridge the demand-supply gap. Oilseeds and other cereals also show positive production forecasts.
- The proposed 31.42 kilometres-long project corridor will provide direct and high-speed connectivity from South Delhi, Faridabad and Gurugram to the airport, thereby promoting economic growth and logistics efficiency across the National Capital Region (NCR).
- With API exports hitting an impressive Rs 41,500 crore last fiscal year, India has outperformed its imports of Rs 39,215 crore. The government is pushing for a self-reliant economy via the Production Linked Incentive scheme, strategically aimed at cutting down import connections, notably with China.
- The government is preparing to launch PM-KUSUM 2.0, a new version of the scheme aimed at boosting renewable energy in agriculture. This initiative will enable farmers to generate electricity while cultivating crops on the same land, with a dedicated 10 GW agri-PV component planned. The updated scheme is expected to feature higher targets and an increased outlay.
- Government's combined disinvestment and asset monetisation receipts have surpassed Rs. 34,400 crore this fiscal year, exceeding revised estimates. Dividend collections from public sector enterprises have reached Rs. 70,577 crore, nearing the annual target. These strong revenue streams are crucial for meeting the FY26 fiscal deficit goal.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 12/03/2026

Associated Alcohols & Breweries Ltd.	Fund Raising
Brookfield India Real Estate Trust	Fund Raising
Jagsonpal Pharmaceuticals Limited	Buyback
Max Financial Services Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 12/03/2026

Indian Oil Corporation Limited	Interim Dividend - Rs 2 Per Share
Sun TV Network Limited	Interim Dividend - Rs 1.25 Per Share
R Systems International Limited	Interim Dividend - Rs 6 Per Share

(Source: NSE)

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